

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 887 - HB 1034**

March 19, 2015

**SUMMARY OF BILL:** Increases from 20 to 30 days the time period for filing a report with law enforcement, after obtaining knowledge of a theft or loss of property occurred, for the purpose of recovering such property when the property has been discovered to be in the possession of a buyer or dealer of scrap jewelry or scrap metal.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Providing victims of theft or loss an additional 10 days to make reports could marginally increase the number of reports made to law enforcement.
- It is anticipated that the overwhelming majority of victims report theft or loss within the current 20-day time limitation. As a result, any fiscal impact to state or local law enforcement is considered to be not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Providing victims of theft or loss an additional 10 days to make reports to law enforcement is not anticipated to have any significant impact on commerce.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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